

NOTICE OF BUDGET HEARING

A meeting of the Elgin City Council will be held on June 21, 19 88
 at 7:00 11 a.m. Kipm at Elgin Community Center-260 N. 10th (Address)
 The purpose of this meeting is to discuss the budget for
 the fiscal year beginning July 1, 19 89 as approved by the City Of Elgin (Municipal Corporation) Budget Committee.
 A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Records Office
260 N. 10th, Elgin, Oregon 97827 (Address) between the hours of 1:00 PM and 5:00PM. The budget was
 prepared on a basis of accounting that is ☐ consistent, ☐ not consistent with the basis of accounting used during the preceding year. Major changes, if
 any, and their effect on the budget, are explained below.
 County Union City Elgin Date 6/6/88 Chairperson of Governing Body Pat McMullen Telephone Number 437-2253

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS		Adopted Budget This Year - 19 <u>87/88</u>	Approved Budget Next Year - 19 <u>88/89</u>
Anticipated Requirements	1. Total Personal Services	237,323	216,769
	2. Total Materials and Services	318,020	392,086
	3. Total Capital Outlay		200,000
	4. Total Debt Service	62,105	46,301
	5. Total Transfers	843	56,798
	6. Total Contingencies	10,000	15,000
	7. Total Unappropriated Ending Fund Balance		
	8. Total All Other Expenditures and Requirements		
	9. Total of lines 1 thru 8	628,291	926,954
Anticipated Resources	10. Total Resources Except Property Taxes	483,562	766,118
	11. Total Property Taxes Required to Balance Budget	145,729	160,836
Anticipated Tax Levy	12. Total of lines 10 and 11	628,291	926,954
	13. Total Property Taxes Required to Balance Budget	145,729	160,836
Tax Levies By Type	14. Plus Estimated Property Taxes Not to be Received	10,000	4,237
	15. Total of lines 12 and 14	155,729	165,073
	16. Levy Within the Tax Base	155,729	165,073
	17. One-Year Levy Outside the Tax Base		
Tax Levies By Type	18. Levy for Payment of Bonded Debt	62,105	50,091
	19. Serial and Continuing Levies		
	20. Total of lines 16 thru 19	217,834	215,074

STATEMENT OF INDEBTEDNESS

Debt Outstanding ☐ None ☒ As Summarized Below Debt Authorized, Not Incurred ☐ None ☐ As Summarized Below

Publish Below if Completed

Long Term Debt	Debt Outstanding		Debt Authorized, Not Incurred	
	July 1, Adopted Budget Year	July 1, Approved Budget Year	July 1, Adopted Budget Year	July 1, Approved Budget Year
Bonds	527,952	482,370		
Interest Bearing Warrants	234,111	207,527		
Other				
Total Indebtedness	762,063	689,897		

Street Fund

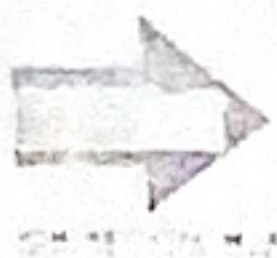
	Actual Data Last Year <u>86/87</u>	Adopted Budget This Year <u>87/88</u>	Approved Budget Next Year <u>88/89</u>
1. Total Personal Services	23,347	30,908	28,000
2. Total Materials and Services	14,728	47,092	74,273
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements		78,000	102,273
8. Total Unappropriated Ending Fund Balance			
9. Total Ending Fund Balance			
10. Total Anticipated Requirements	38,075	78,000	102,273
11. Total Resources	39,153	78,000	102,273

STATE REVENUE SHARING

	Actual Data Last Year <u>86/87</u>	Adopted Budget This Year <u>87/88</u>	Approved Budget Next Year <u>88/89</u>
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers	7,838	843	12,500
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated Ending Fund Balance			
9. Total Ending Fund Balance			
10. Total Anticipated Requirements	7,500	843	12,500
11. Total Resources	7,838	843	12,500

WATER SYSTEMS RESERVE

	Actual Data Last Year <u>86/87</u>	Adopted Budget This Year <u>87/88</u>	Approved Budget Next Year <u>88/89</u>
1. Total Personal Services			
2. Total Materials and Services	39,346	40,500	43,450
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated Ending Fund Balance			
9. Total Ending Fund Balance			
10. Total Anticipated Requirements	39,346	40,500	43,450
11. Total Resources	40,493	40,500	43,450



NOTICE OF BUDGET HEARING

A meeting of the Elgin City Council (Governing Body) will be held on June 21, 1988 at 7:00 ☐ a.m. ☒ p.m. at Elgin community Center-260 N. 10th (Address). The purpose of this meeting is to discuss the budget for

the fiscal year beginning July 1, 1989 as approved by the City of Elgin (Municipal Corporation) Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Records Office
260 N. 10th, Elgin, Oregon 97827 (Address) between the hours of 1:00p.m. and 5:00p.m. The budget was prepared on a basis of accounting that is ☐ consistent, ☐ not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below.

County	City	Date	Chairperson of Governing Body	Telephone Number
Union	Elgin	6/6/88	Pat McMullen	437-2253

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS		Adopted Budget This Year - 19__	Approved Budget Next Year - 19__
Anticipated Requirements	1. Total Personal Services	237,323	216,769
	2. Total Materials and Services	318,020	392,086
	3. Total Capital Outlay		200,000
	4. Total Debt Service	62,105	72,166
	5. Total Transfers	843	56,798
	6. Total Contingencies	10,000	15,000
	7. Total Unappropriated Ending Fund Balance		20,000
	8. Total All Other Expenditures and Requirements		
	9. Total of lines 1 thru 8	628,291	972,819
Anticipated Resources	10. Total Resources Except Property Taxes	483,562	766,118
	11. Total Property Taxes Required to Balance Budget	145,729	206,701
	12. Total of lines 10 and 11	628,291	972,819
Anticipated Tax Levy	13. Total Property Taxes Required to Balance Budget	145,729	160,400
	14. Plus: Estimated Property Taxes Not to be Received	10,000	4,673
	15. Total of lines 13 and 14	155,729	165,073
Tax Levies By Type	16. Levy Within the Tax Base	155,729	165,073
	17. One-Year Levy Outside the Tax Base		
	18. Levy for Payment of Bonded Debt	62,105	58,001.00
	19. Serial and Continuing Levies		
	20. Total of lines 16 thru 19	217,834	215,074

STATEMENT OF INDEBTEDNESS

Debt Outstanding	Debt Authorized, Not Incurred
☐ None ☒ As Summarized Below	☐ None ☐ As Summarized Below

Publish Below if Completed

Long Term Debt	Debt Outstanding		Debt Authorized, Not Incurred	
	July 1, Adopted Budget Year	July 1, Approved Budget Year	July 1, Adopted Budget Year	July 1, Approved Budget Year
Bonds	527,952	482,370		
Interest Bearing Warrants	234,111	207,527		
Other				
Total Indebtedness	762,063	689,897		

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

FUND LIABLE	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

FORM LB-2

Publish ONLY completed portion of this page. Total Anticipated Requirements must equal Total Resources

Street Fund

	Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1 Total Personal Services	23,347	30,908	28,000
2 Total Materials and Services	14,728	47,092	74,273
3 Total Capital Outlay			
4 Total Debt Service			
5 Total Transfers			
6 Total Contingencies			
7 Total All Other Expenditures and Requirements		78,000	102,273
8 Total Unappropriated Ending Fund Balance			
9 Total Ending Fund Balance			
10 Total Anticipated Requirements	38,075	78,000	102,273
11 Total Resources	39,153	78,000	102,273

STATE REVENUE SHARING

	Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1 Total Personal Services			
2 Total Materials and Services			
3 Total Capital Outlay			
4 Total Debt Service			
5 Total Transfers	7,838	843	12,500
6 Total Contingencies			
7 Total All Other Expenditures and Requirements			
8 Total Unappropriated Ending Fund Balance			
9 Total Ending Fund Balance			
10 Total Anticipated Requirements	7,500	843	12,500
11 Total Resources	7,838	843	12,500

WATER SYSTEMS RESERVE

	Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1 Total Personal Services			
2 Total Materials and Services	39,346	40,500	43,450
3 Total Capital Outlay			
4 Total Debt Service			
5 Total Transfers			
6 Total Contingencies			
7 Total All Other Expenditures and Requirements			
8 Total Unappropriated Ending Fund Balance			
9 Total Ending Fund Balance			
10 Total Anticipated Requirements	39,346	40,500	43,450
11 Total Resources	40,493	40,500	43,450

PARKS & LEISURE

	Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1 Total Personal Services	6,668	8,000	
2 Total Materials and Services	4,988	4,700	
3 Total Capital Outlay			
4 Total Debt Service			
5 Total Transfers			
6 Total Contingencies			
7 Total All Other Expenditures and Requirements			
8 Total Unappropriated Ending Fund Balance			
9 Total Ending Fund Balance			
10 Total Anticipated Requirements	11,656	12,700	
11 Total Resources	13,681	12,700	

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

FORM LB 2

Publish ONLY completed portion of this page. Total Anticipated Requirements must equal Total Resources.

WATER/SEWER		Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1	Total Personal Services			40,375
2	Total Materials and Services			89,600
3	Total Capital Outlay			200,000
4	Total Debt Service			
5	Total Transfers			31,425
6	Total Contingencies			
7	Total All Other Expenditures and Requirements			
8	Total Unappropriated Ending Fund Balance			
9	Total Ending Fund Balance			
10	Total Anticipated Requirements			361,400
11	Total Resources			361,400
9-1-1				
		Actual Data Last Year 86/87	Adopted Budget This Year 87/88	Approved Budget Next Year 88/89
1	Total Personal Services			
2	Total Materials and Services			30,760
3	Total Capital Outlay			
4	Total Debt Service			
5	Total Transfers			
6	Total Contingencies			
7	Total All Other Expenditures and Requirements			
8	Total Unappropriated Ending Fund Balance			
9	Total Ending Fund Balance			
10	Total Anticipated Requirements			30,760
11	Total Resources			30,760
		Actual Data Last Year	Adopted Budget This Year	Approved Budget Next Year
1	Total Personal Services			
2	Total Materials and Services			
3	Total Capital Outlay			
4	Total Debt Service			
5	Total Transfers			
6	Total Contingencies			
7	Total All Other Expenditures and Requirements			
8	Total Unappropriated Ending Fund Balance			
9	Total Ending Fund Balance			
10	Total Anticipated Requirements			
11	Total Resources			
		Actual Data Last Year	Adopted Budget This Year	Approved Budget Next Year
1	Total Personal Services			
2	Total Materials and Services			
3	Total Capital Outlay			
4	Total Debt Service			
5	Total Transfers			
6	Total Contingencies			
7	Total All Other Expenditures and Requirements			
8	Total Unappropriated Ending Fund Balance			
9	Total Ending Fund Balance			
10	Total Anticipated Requirements			
11	Total Resources			

FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED

Publish ONLY Completed Portion of This Page

BONDED DEBT	Actual Data	Adopted Budget	Approved Budget
	Last Year <u>86/87</u>	This Year <u>87/88</u>	Next Year <u>88/89</u>
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service	73,570	92,182	72,166
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements		92,182	72,166
8. Total Unappropriated Ending Fund Balance			20,000
9. Total Ending Fund Balance			
10. Total Anticipated Requirements		92,182	92,166
11. Total Resources Except Property Taxes	23,550	34,182	45,865
12. Property Taxes Received			
13. Property Taxes Required to Balance		58,042	46,301
14. Estimated Property Taxes Not to be Received		4,063	3,780
15. Total Property Tax Levy			50,001
16. Levy Within Tax Base			
17. One-Year Levies Outside Tax Base			
18. Serial and Continuing Levies			
19. Levy for Payment of Bonded Debt		62,105	50,001
	Actual Data	Adopted Budget	Approved Budget
	Last Year <u>86/87</u>	This Year <u>87/88</u>	Next Year <u>88/89</u>
1. Total Personal Services	176,283	198,415	148,394
2. Total Materials and Services	173,825	235,728	154,003
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			12,873
6. Total Contingencies			15,000
7. Total All Other Expenditures and Requirements	362,136	434,143	330,270
8. Total Unappropriated Ending Fund Balance			
9. Total Ending Fund Balance			
10. Total Anticipated Requirements	208,335		330,270
11. Total Resources Except Property Taxes	208,335	288,414	169,870
12. Property Taxes Received			
13. Property Taxes Required to Balance		145,729	160,400
14. Estimated Property Taxes Not to be Received		10,000	4,673
15. Total Property Tax Levy		155,729	165,073
16. Levy Within Tax Base			
17. One-Year Levies Outside Tax Base			
18. Serial and Continuing Levies			
19. Levy for Payment of Bonded Debt		155,729	165,073